



## NEWS RELEASE

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### **EMC Insurance Companies Ranked in Global List**

DES MOINES, Iowa (June 4, 2015) – EMC Insurance Companies is ranked 116 among the world's largest mutual and cooperative insurers on the ICMIF's *Global 500* report for 2013. International Cooperative and Mutual Insurance Federation (ICMIF) publishes the annual list based on premium income from a sample of over 5,000 insurance companies in 77 countries.

The mutual and cooperative sector continued to be the fastest-growing part of the global insurance industry, according to ICMIF. Mutual and cooperative insurers reported record aggregate premiums in 2013, writing a combined \$1.26 trillion USD globally.

Mutual and cooperative insurers increased premium 28 percent between 2007 and 2013, while the total insurance market only increased 11 percent. The global market share of the mutual and cooperative sector grew from 23.8 percent in 2007 to 27.3 percent in 2013.

#### **About EMC Insurance Companies**

EMC Insurance Companies is among the top 50 insurance organizations in the country based on net written premium, with more than 2,100 employees. The company was organized in 1911 to write workers' compensation protection in Iowa. Today, EMC provides property and casualty insurance products and services throughout the United States and writes reinsurance contracts worldwide. Operating under the trade name EMC Insurance Companies, Employers Mutual Casualty Company and one or more of its affiliated companies is licensed in all 50 states and the District of Columbia. For more information, visit [www.emcins.com](http://www.emcins.com) and [www.CountonEMC.com](http://www.CountonEMC.com).

#### **About the International Cooperative and Mutual Insurance Federation**

The ICMIF was established in 1922 as the Insurance Committee of the International Cooperative Alliance. Their unified view was to strengthen collaboration among cooperative and mutual insurers. By 2013, membership had risen to over 225 members, which were represented in approximately equal thirds by Europe, the Americas, and Oceania, Africa and the Middle East. <https://www.icmif.org>

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