



**EMC INSURANCE GROUP INC.  
717 Mulberry Street  
Des Moines, Iowa 50309**

**Re: Going Private of EMC Insurance Group Inc. – Your Merger Consideration**

Dear Former Shareholder of EMC Insurance Group Inc.,

As you are aware, on September 18, 2019, the shareholders of EMC Insurance Group Inc. (the “Company”) approved merger of Oak Merger Sub, Inc. (“Merger Sub”), a wholly-owned subsidiary of Employers Mutual Casualty Company (“EMCC”) with and into the Company (the “Merger”). On September 19, 2019, the Merger was completed pursuant to the terms of the Agreement and Plan of Merger, dated as of May 8, 2019, by and among the Company, EMCC and Merger Sub (the “Merger Agreement”).

Pursuant to the terms of the Merger Agreement, as a result of the Merger, each share of Company common stock, par value \$1.00 per share that was issued and outstanding immediately prior to the Merger was automatically converted into the right to receive \$36.00 per share in cash, without interest and less applicable withholding taxes (the “Merger Consideration”), other than shares of Company common stock that were (i) held by Merger Sub, EMCC, the Company or any subsidiary of EMCC or the Company and (ii) held by shareholders who demanded and perfected their right to appraisal of their shares in accordance with Division XIII of the Iowa Business Corporation Act and did not withdraw or otherwise lose such rights to appraisal.

Please promptly follow the instructions on the enclosed Letter of Transmittal from the Paying Agent in the Merger, American Stock Transfer & Trust Company, LLC, to receive the Merger Consideration payable with respect to your shares of Company common stock. The completed Letter of Transmittal, together with the stock certificates evidencing ownership of Company common stock being surrendered, should be returned to the Paying Agent, American Stock Transfer and Trust Company, LLC, via registered/traceable mail in the enclosed envelope, or at the address below.

**By Hand or Overnight to:**

**American Stock Transfer and Trust Company, LLC  
Operations Center  
Attn: Reorganization Department  
6201 – 15<sup>th</sup> Avenue  
Brooklyn, NY 11219**

**By Mail to:**

**American Stock Transfer and Trust Company, LLC  
Operations Center  
Attn: Reorganization Department  
PO Box 2042  
New York, NY 10272-2042**

If you have any questions about responding to this request, please call American Stock Transfer and Trust Company's Shareholder Services Department at (877) 248-6417 or (718) 921-8317.

Sincerely,

EMC INSURANCE GROUP INC.

*Mark E. Reese*

Chief Financial Officer