



FOR IMMEDIATE RELEASE  
Contact: Anita Novak (Investors)  
515-280-2515  
Lisa Hamilton (Media)  
515-362-7589  
717 Mulberry Street  
Des Moines, IA 50309

## EMC INSURANCE GROUP INC. COMMENTS ON HURRICANE KATRINA AND REAFFIRMS ANNUAL GUIDANCE OF \$2.15 TO \$2.40 PER SHARE

DES MOINES, Iowa (September 6, 2005) - EMC Insurance Group Inc. (Nasdaq/NM:EMCI) today announced that losses associated with Hurricane Katrina are expected to range from \$0.28 per share to \$0.32 per share. Losses in the property and casualty insurance segment are expected to range from \$3.4 million to \$3.7 million and reinstatement premiums for the catastrophe reinsurance program are expected to range from \$0.8 million to \$1.4 million. Losses in the reinsurance segment are expected to be capped at the \$1.5 million occurrence limit. Favorable results during July and August will help offset the impact of Hurricane Katrina on third quarter earnings and management therefore reaffirms its annual earnings guidance of \$2.15 per share to \$2.40 per share of operating income for calendar year 2005.

As previously announced, Bruce G. Kelley, President and CEO, and Mark E. Reese, Senior Vice President and CFO, will speak at the Keefe, Bruyette & Woods 2005 Insurance Conference on September 8, 2005 at 8:15 a.m. EDT in New York, New York. The presentation will be broadcast live on the Internet and is accessible at [http://customer.talkpoint.com/KEEF001/090705a\\_cy/reg.asp](http://customer.talkpoint.com/KEEF001/090705a_cy/reg.asp) free of cost. The presentation will be archived at the above-referenced URL address for 60 days.

EMC Insurance Group Inc., the publicly-held insurance holding company of EMC Insurance Companies, owns subsidiaries with operations in property and casualty insurance and reinsurance. EMC Insurance Companies is one of the largest property and casualty entities in Iowa and among the top 60 insurance entities nationwide. For more information, visit our website [www.emcinsurance.com](http://www.emcinsurance.com).

The Private Securities Litigation Reform Act of 1995 provides issuers the opportunity to make cautionary statements regarding forward-looking statements. Accordingly, any forward-looking statement contained in this report is based on management's current beliefs, assumptions and expectations of the Company's future performance, taking into account all information currently available to management. These

beliefs, assumptions and expectations can change as the result of many possible events or factors, not all of which are known to management. If a change occurs, the Company's business, financial condition, liquidity, results of operations, plans and objectives may vary materially from those expressed in the forward-looking statements. The risks and uncertainties that may affect the actual results of the Company include, but are not limited to the following: catastrophic events and the occurrence of significant severe weather conditions; the adequacy of loss and settlement expense reserves; state and federal legislation and regulations; changes in our industry, interest rates or the performance of financial markets and the general economy; rating agency actions and other risks and uncertainties inherent to the Company's business. When we use the words "believe", "expect", "anticipate", "estimate", or similar expressions, we intend to identify forward-looking statements. You should not place undue reliance on these forward-looking statements.