



NEWS RELEASE

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EMC Joins the Institutes RiskBlock™ Alliance

DES MOINES, Iowa (Aug. 31, 2018)—EMC Insurance Companies has joined the Institutes RiskBlock™ Alliance, the first enterprise-level blockchain consortium for the risk management and insurance industry. EMC is among 30 consortium members ranging from insurers to brokerages and reinsurers.

“EMC is committed to helping our agents and policyholders in the best way possible,” says Ian Asplund, EMC senior vice president – chief analytics officer. “By collaborating with other organizations through the RiskBlock Alliance, we have an opportunity to collectively explore blockchain applications that have great potential to streamline various aspects of operations and improve the customer experience we provide our agents and policyholders.”

Launched in 2017, the RiskBlock Alliance focuses on creating blockchain solutions that provide policyholders with the highest level of service while reducing costs through streamlined payments, fraud mitigation and enhanced access to relevant data. Several blockchain applications are already moving to the test phase, including a proof of insurance application and a first notice of loss data-sharing process.

Visit theinstitutes.org/blockchain for more details about the RiskBlock Alliance.

About EMC Insurance Companies

EMC Insurance Companies is among the top 50 insurance organizations in the country based on net written premium, with more than 2,500 employees. Employers Mutual Casualty Company (EMCC) was organized in 1911 to write workers’ compensation protection in Iowa. Today, operating under the trade name EMC Insurance Companies, the company provides property and casualty insurance products and services throughout the United States and writes reinsurance contracts worldwide. EMCC is licensed in all 50 states and the District of Columbia. For more information, visit www.emcins.com.

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