



NEWS RELEASE

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Financial Strength Ratings Affirmed by A.M. Best for EMCC, Subsidiaries and Affiliate; Credit Rating Upgraded

DES MOINES, Iowa (June 28, 2018)—The financial strength rating of A (Excellent) of Employers Mutual Casualty Company (EMCC), including its five property/casualty subsidiaries (collectively referred to as EMC Insurance Companies or EMC), was affirmed by A.M. Best, the insurance industry credit rating organization. In addition, the long-term issuer credit ratings for these companies were upgraded to “a+”. EMC Reinsurance Company (EMC Re), EMCC’s separately rated, indirectly owned subsidiary, maintained the financial strength rating of A (Excellent) and the long-term issuer credit rating of “a”. EMC’s life affiliate, EMC National Life Company (EMCNL), maintained its financial strength rating of A- (Excellent) and the long-term issuer credit rating of “a-”. The outlook for these ratings is stable.

“The affirmation of the financial strength of EMC, EMC Re and EMCNL validates again our ability to provide superior levels of service,” says EMC President and Chief Executive Officer Bruce Kelley. “Upgrading the long-term issuer credit ratings recognizes the success of our continuous improvement efforts.”

A.M. Best’s ratings and analysis assess the financial strength and creditworthiness of insurance companies. According to the A.M. Best press release, “The ratings of EMC Insurance Companies reflect its balance sheet strength, which A.M. Best categorizes as strongest, as well as its adequate operating performance, neutral business profile and appropriate enterprise risk management (ERM).”

Regarding the EMCNL rating, A.M. Best stated, “The ratings of EMCNL reflect its strategic importance to its parent, EMCC, its diversified product profile of life, annuity and workplace products, strong risk-adjusted capitalization and positive but fluctuating earnings in recent years.”

Regarding the EMC Re rating, A.M. Best stated, “The ratings of EMC Re reflect its balance sheet strength, which A.M. Best categorizes as strongest, as well as its adequate operating performance, limited business profile and appropriate ERM.”

To read more about the ratings of all of the EMC family of companies, read the [A.M. Best news release](#).

About EMC Insurance Companies

EMC Insurance Companies is among the top 60 insurance organizations in the country based on net written premium, with more than 2,500 employees. Employers Mutual Casualty Company (EMCC) was organized in 1911 to write workers’ compensation protection in Iowa. Today, operating under the trade

name EMC Insurance Companies, the company provides property and casualty insurance products and services throughout the United States and writes reinsurance contracts worldwide. EMCC and one or more of its subsidiary companies is licensed in all 50 states and the District of Columbia. For more information, visit www.emcins.com and www.CountonEMC.com.

About EMC National Life Company

EMC National Life Company (EMCNL), an affiliate of EMC Insurance Companies, is a life insurance company based in Des Moines, Iowa. Partnering with over 9,600 independent property/casualty and life agents, EMCNL offers quality life insurance products for the individual and workplace markets. Learn more at www.emcnationallife.com.

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