



# EMCI NAMED MOST TRUSTWORTHY FINANCIAL COMPANY

(July 2017) — For the fourth consecutive year, EMC Insurance Group Inc. (EMCI), the publicly held holding company of EMC Insurance Companies, is on the 50 Most Trustworthy Financial Companies list announced by Forbes. EMCI achieved an accounting and governance risk (AGR) score of 86 in the small-cap category.

*Forbes* asked the independent research firm MSCI ESG Research to compile a list of the most transparent and trustworthy financial institutions that trade on American exchanges—separate from the *Forbes* 100 Most Trustworthy Companies list.

“EMCI is one of the most trustworthy financial companies because of our dedication to honesty and integrity in all aspects of our business. Being on this list only affirms the strong, 106-year foundation established by our parent company, Employers Mutual Casualty Company. We are proud to be a stable company consistently adding to stockholder value with our solid financial results.”

Bruce G. Kelley, J.D., CPCU, CLU  
EMC and EMCI President and Chief Executive Officer

## HOW THE LIST IS DETERMINED

To create the trustworthy financial companies list, MSCI calculates the companies' AGR ratings—the composite scores by which organizations are judged. Factors considered include high-risk behaviors like regulatory actions, amended filings, revenue and expense recognition methods, and bankruptcy risk. In rating the companies, about 55 metrics are used and approximately two-thirds of those are accounting ratios.

To learn more, visit [www.forbes.com](http://www.forbes.com) and search “50 most trustworthy financial companies.”

## ABOUT EMCI

EMC Insurance Group Inc. is a publicly held insurance holding company with operations in property and casualty insurance and reinsurance.

Formed in

# 1974

Became publicly held in

# 1982

Common stock  
trades under the symbol

# EMCI

on the Global Select Market tier  
of the NASDAQ Stock Market

EMCI's parent company is Employers Mutual Casualty Company (EMCC). EMCI and EMCC, together with their subsidiaries and affiliated companies, operate under the trade name EMC Insurance Companies.

For more information about EMCI, visit [investors.emcins.com](http://investors.emcins.com).

## EMC Insurance Companies

717 Mulberry Street | Des Moines, IA 50309 | 800-447-2295 | 515-280-2511 | [www.emcins.com](http://www.emcins.com)

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