



EMCI NAMED MOST TRUSTWORTHY FINANCIAL COMPANY

(August 2016)—For the third consecutive year, EMC Insurance Group Inc. (EMCI), the publicly held holding company of EMC Insurance Companies, is on the 50 Most Trustworthy Financial Companies list, announced by *Forbes*. EMCI achieved an accounting and governance risk (AGR) score of 84 in the small-cap category.

Forbes asked the independent research firm MSCI ESG Research to compile a list of the most transparent and trustworthy financial institutions that trade on American exchanges—separate from the *Forbes* 100 Most Trustworthy Companies list.

“EMCI is one of the most trustworthy financial companies because of our dedication to honesty and integrity in all aspects of our business. Being on this list only affirms the strong, 105-year foundation established by our parent company, Employers Mutual Casualty Company. We are proud to be a stable company consistently adding to stockholder value with our solid financial results.”

Bruce G. Kelley, J.D., CPCU, CLU
EMC and EMCI President and Chief Executive Officer

HOW THE LIST IS DETERMINED

To create the trustworthy financial companies list, MSCI ESG Research examined more than 700 companies traded on U.S. exchanges. MSCI ESG Research considers accounting and governance behaviors, including high-risk events, revenue and expense recognition methods, SEC actions and bankruptcy risk in scoring a company's credibility. An AGR number is then given to each company and is the final composite by which organizations are scored. “In each grouping,” states MSCI, “we highlight companies that are most transparent and reporting accurately on their financial outcomes, whether good or bad.”

To learn more, visit www.forbes.com and search “50 most trustworthy financial companies.”

ABOUT EMCI

EMC Insurance Group Inc. is a publicly held insurance holding company with operations in property and casualty insurance and reinsurance.

Formed in

1974

Became publicly held in

1982

Common stock
trades under the symbol

EMCI

on the Global Select Market tier
of the NASDAQ OMX Stock Market

EMCI's parent company is Employers Mutual Casualty Company (EMCC). EMCI and EMCC, together with their subsidiary and affiliated companies, operate under the trade name EMC Insurance Companies.

For more information about EMCI, visit www.emcins.com/ir.

EMC Insurance Companies

717 Mulberry Street | Des Moines, IA 50309 | 800-447-2295 | 515-280-2511 | www.emcins.com

©Copyright 2016 Employers Mutual Casualty Company. MK8586 (12-16)