



NEWS RELEASE

For Immediate Release
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EMC INSURANCE COMPANIES MANAGEMENT CHANGES

EMC Insurance Companies recently announced the following retirements and promotions at their corporate headquarters in Des Moines:

Steve Peck, FCAS, MAAA, senior vice president and actuary, retired from his position as the head of EMC's Actuary Department, on Sept. 1, 2009.

Scott Jean, FCAS, MAAA, vice president, has replaced Peck as the head of EMC's Actuary Department and has been named as the company's "chief actuary."

Kelvin Sederburg, ACAS, MAAA, vice president, has been named the company's "appointed actuary."

Ray Davis, CFA, senior vice president and treasurer, will retire in 2010.

Lisa Stange, CFA, joined EMC as assistance director of investments in preparation for Davis' retirement. Stange has extensive experience as a portfolio manager and an investment strategist.

PHOTOS: Scott Jean, Kelvin Sederburg, Lisa Stange