



NEWS RELEASE

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EMC Reinsurance Management Change

DES MOINES, Iowa (Aug. 9, 2016)—Ron Hallenbeck, who has served as president of EMC Reinsurance Company for nearly 22 years, is retiring on Aug. 19, 2016. Vicki Freese, assistant reinsurance manager, will assume the position of president of EMC Reinsurance Company upon Hallenbeck's retirement.

"While Ron's leadership and expertise will be missed, I'm certain this will be a seamless transition," states Bruce G. Kelley, president and chief executive officer of EMC Insurance Companies. "Vicki is well-known to our brokers and ceding companies with which she enjoys long-standing relationships, and she will continue EMC Re's tradition of superior customer service and support."

Hallenbeck has been with EMC Insurance Companies for over 42 years. When he took over as president of EMC Re in 1994, it was licensed in 11 states with business concentrated in domestic property lines. EMC Re was rated "B+" by A.M. Best with premiums earned of \$37 million and approximately \$25 million in statutory surplus. During his tenure, Hallenbeck was able to stabilize and grow the business into an "A" A.M. Best rated insurer¹ and develop more casualty and some international opportunities providing for better diversification. Now the company boasts a statutory surplus of over \$190 million and an average combined ratio of approximately 94 percent over the last 10 years.

Freese has been with EMC for nearly 40 years and in reinsurance for about 30 of those. She has significant reinsurance underwriting expertise on domestic and international reinsurance programs, and on all lines of business. She completed her bachelor's degree in accounting in 1997 from Simpson College and earned her CPCU and ARe designations. Freese is currently assistant vice president of Employers Mutual Casualty Company and vice president/secretary of EMC Reinsurance Company. She will continue to serve on the Board of Directors of EMC Re in her new role.

¹ For latest rating, access www.ambest.com.

About EMC Insurance Companies

EMC Insurance Companies is among the top 50 insurance organizations in the country based on net written premium, with more than 2,100 employees. The company was organized in 1911 to write workers' compensation protection in Iowa. Today, EMC provides property and casualty insurance products and services throughout the United States and writes reinsurance contracts worldwide. Operating under the trade name EMC Insurance Companies, Employers Mutual Casualty Company and one or more of its affiliated companies is licensed in all 50 states and the District of Columbia. For more information, visit www.emcins.com and www.CountonEMC.com.