



NEWS RELEASE

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EMC Insurance Companies Ranks on Global List

DES MOINES, Iowa (May 17, 2016) – EMC Insurance Companies is ranked No. 115 among the world's largest mutual and cooperative insurers on the ICMIF's *Global 500* report for 2014, the most recent report to date. International Cooperative and Mutual Insurance Federation (ICMIF) publishes the annual list based on premium income from a sample of over 5,000 insurance companies in 77 countries. EMC was previously ranked No. 116 on the *Global 500* report for 2013.

The mutual and cooperative sector continued to be the fastest-growing part of the global insurance industry, according to ICMIF. Mutual and cooperative insurers reported record aggregate premiums for the seventh consecutive year in 2014, writing \$1.3 trillion USD globally.

Mutual and cooperative insurers increased premium 30 percent between 2007 and 2014, while the total insurance market only increased 13.6 percent during the same period. The global market share of the mutual and cooperative sector grew from 23.7 percent in 2007 to 27 percent in 2014.

About EMC Insurance Companies

EMC Insurance Companies is among the top 50 insurance organizations in the country based on net written premium, with more than 2,100 employees. The company was organized in 1911 to write workers' compensation protection in Iowa. Today, EMC provides property and casualty insurance products and services throughout the United States and writes reinsurance contracts worldwide. Operating under the trade name EMC Insurance Companies, Employers Mutual Casualty Company and one or more of its affiliated companies is licensed in all 50 states and the District of Columbia. For more information, visit www.emcins.com and www.CountonEMC.com.

About the International Cooperative and Mutual Insurance Federation

The ICMIF was established in 1922 as the Insurance Committee of the International Cooperative Alliance. Their unified view was to strengthen collaboration among cooperative and mutual insurers. By 2013, membership had risen to over 225 members, which were represented in approximately equal thirds by Europe, the Americas, and Oceania, Africa and the Middle East. <https://www.icmif.org>

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